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10 September 2019

UPDATE ON IRREVOCABLE UNDERTAKINGS IN RESPECT OF THE RECOMMENDED ACQUISITION OF CATALIS PLC BY PROJECT SWORD BIDCO LIMITED (THE “ACQUISITION”)

Further to the announcement on 15 August 2019 of the Acquisition, Bidco and the Independent Directors are pleased to announce that Antoine Jost and Roland Jost have given irrevocable undertakings to accept the Offer in respect of 23,500 and 21,008 Catalis Shares respectively, representing in aggregate approximately 4.6 per cent. of the existing Catalis Voting Shares (and representing approximately 5.5 per cent. of the Catalis Shares eligible to vote at (i) the Court Meeting and (ii) the General Meeting in respect of the Rollover and Sweet Equity Resolution). Roland Jost and Antoine Jost have undertaken not to elect for the Partial Cash and Unlisted Securities Alternative in respect of their shareholdings.

This means that in total Bidco has received irrevocable undertakings from Catalis Shareholders to vote (or to procure the voting) in favour of the Scheme at the Court Meeting and the Resolutions to be proposed at the General Meeting (or, in the event that the Acquisition is implemented by way of a Takeover Offer, to accept or procure acceptance of the Takeover Offer) in respect of a total of 590,951 Catalis Shares, representing, in aggregate, approximately 61.7 per cent. of the existing Catalis Voting Shares (and representing approximately 72.9 per cent. of the Catalis Shares eligible to vote at (i) the Court Meeting and (ii) the General Meeting in respect of the Rollover and Sweet Equity Resolution) as at the Last Practicable Date. These irrevocable undertakings remain binding even in the event of a higher competing offer.

This announcement is made under Rule 2.10 of the Takeover Code. Capitalised terms in this announcement, unless otherwise defined, have the meaning given to them in the announcement of the Acquisition dated 15 August 2019.

Enquiries:

Bidco / NorthEdge

Tel: +44 (0) 161 832 6654

Ray Stenton / Phil Frame

GCA Altium (Financial Adviser to Bidco and NorthEdge)

Tel: +44 (0) 845 505 4343

Phil Adams / Simon Lord / Paul Lines

Catalis plc

Tel: +44 (0) 207 042 1700

Peter Biewald

Charles Goodwin (Yellow Jersey - Public Relations Adviser)

Tel: +44 (0) 7747 788 221

Zeus Capital (Financial Adviser and Rule 3 Adviser to Catalis)

Tel: +44 (0) 161 831 1512

Richard Darlington / Dan Bate / Jamie Peel / Mark Barrow