



GCA ALTIUM

GCA ALTIUM
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Strictly Private and Confidential

09 September 2019

The Directors
Project Sword Bidco Limited
Suffolk House
George Street
Croydon
Surrey
CR10 1PE

Catalis plc
Suffolk House
George Street
Croydon
Surrey
CR10 1PE

Dear Sirs

Recommended acquisition of Catalis plc by Project Sword Bidco Limited to be effected by means of a scheme of arrangement within the meaning of Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the document prepared in accordance with the exemption contained in paragraph 4(f) of Article 1 of the Prospectus Regulation in relation to the Acquisition of Catalis plc by Project Sword Bidco Limited (the "**Exempt Document**"). The Exempt Document is expected to be dated on or around 09 September 2019.

We hereby consent to the issue of the Exempt Document with the inclusion therein of our name and references thereto in the form and context in which they appear.

This letter should not be relied upon by any other person.

Yours faithfully,
For and on behalf of GCA Altium Limited


Paul Lines
Director

Registered in London No 107 2627
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